PREMIER GREEN INNOVATIONS PRIVATE LIMITED

(FORMERLY KNOWN AS PREMIER ALCOBEV PRIVATE LIMITED)

CORPORATE SOCIAL RESPONSIBLITY (CSR) POLICY

I. INTRODUCTION

Corporate Social Responsibility ("CSR") at Premier Green Innovations Private Limited *(formerly known as Premier Alcobev Private Limited)* ("PGIPL") portrays the deep symbiotic relationship that the Company enjoys with the communities it is engaged with. Along with sustainable economic performance, environmental and social stewardship is also a key factor for holistic business growth. As responsible corporate citizens, we try to contribute for social and economic development on regular basis. We believe that to succeed, an organization must maintain highest standards of corporate behavior towards its employees, consumers and societies in which it operates. We are of opinion that CSR underlines the objective of bringing about a difference and adding value in our stakeholders' lives.

II. VISION AND POLICY STATEMENT

Through sustainable measures, actively contribute to the social, economic and environmental development of the community in which the Company operates ensuring participation from the community and thereby create value for the nation.

III. CSR ACTIVITIES / PROGRAMMES / PROJECTS

The Policy recognizes that corporate social responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the lives of underprivileged section of society by one or more of the focus areas as outlined in Annexure-I to this Policy.

IV. CSR COMMITTEE

Constitution of CSR Committee

A Corporate Social Responsibility Committee ("the CSR Committee") has been constituted by the Board of Directors to oversee the CSR agenda of the Company. The committee has been formed as per the requirements of Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014. The CSR Committee will annually recommend the CSR programmes and projects to the Board for its approval. The Board of Directors of the Company through its CSR Committee will plan and monitor the expenditure of CSR activities.

Board of Directors shall be empowered to take decision for making or effecting changes in the constitution of the CSR Committee.

The constitution of CSR Committee formed by PGIPL is as follows:

S. No.	Name of the Member	Designation in CSR Committee	Designation in PGIPL
1.	Mr. Navjeet Singh Sobti	Chairperson	Director
2.	Ms. Shikha Gupta	Member	Director
3.	Mr. Rajan Sharma	Member	Director

Responsibilities of the CSR Committee

a) To formulate & recommend to the Board of Directors, a CSR Policy indicating the activities to be undertaken as specified in Schedule VII of the Companies Act, 2013 and modify / amend the same as required.
b) To review and approve annual budgets with respect to CSR programs.
c) To monitor the CSR Policy, Projects and Programs from time to time

Meetings of CSR Committee

The CSR Committee shall meet at least once in a financial year. The meeting shall be held either at the registered office of the company or any other place, as may be decided by the members. Physical presence of a minimum of two members of the committee shall constitute the quorum.

Notice of Meeting

At least three days advance notice of every meeting, specifying the day, place and timing of Meeting and the general nature of the business to be transacted there at shall be given to the members. In urgency, a meeting may be convened by shorter notice.

V. CSR EXPENDITURE

The Company will endeavour to contribute and spend at least 2% of the average net profits of the Company made during the three immediately preceding financial years or such amount as may be recommended by the CSR Committee from time to time in pursuance of this Policy.

VI. AMENDMENTS / REVIEW OF THE CSR POLICY

CSR Policy may be updated to align it with the changing requirement or changes in the legal and regulatory framework. Any revision in the Policy shall be approved by the Board of Directors.

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Annexure-I

CSR ACTIVITIES / PROGRAMMES / PROJECTS

i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

iv. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

v. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

vi. measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Paramilitary Forces (CPMF) veterans, and their dependents including widows

vii. training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports

viii. contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

ix. (a)Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and

Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defence Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

x. rural development projects

xi. slum area development.

Explanation.- For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

xii. disaster management, including relief, rehabilitation and reconstruction activities.

DISQUALIFYING ACTIVITIES FOR CSR

i. The CSR projects or programs or activities that benefit only the employees of the Company and their families shall not be considered as CSR activities.
ii. One-off events such as marathons/ awards/ charitable contribution/ advertisement/ sponsorships of TV programmes etc. would not be qualified as part of CSR expenditure.
iii. Expenses incurred by Companies for the fulfilment of any Act/ Statute of regulations (such as Labour Laws, Land Acquisition Act etc.) would not count as CSR expenditure.
iv. Contribution of any amount directly or indirectly to any political party shall not be considered as a CSR activity.
v. Activities undertaken by the company in pursuance of its normal course of business.

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